



Pensana's Longonjo NdPr Project keeps delivering world class results

Pensana Metals Ltd recently reported further high grade NdPr assay results from the company's Longonjo NdPr Project located in infrastructure rich and pro mining country - Angola.

Mineralisation is from surface and up to 65 meters thick in the weathered zone.

The project is located only four kilometres from the Benguela railway linking the project to the Atlantic port of Lobito.

The company is now preparing an updated Mineral Resource estimate anticipated to significantly increase the previously

reported JORC 2012 Mineral Resource estimate of 11.6 million tonnes at 4.3% REO containing 100,000 tonnes of NdPr oxide. Infill RC and Diamond drilling programmes are scheduled to commence in February.

The next phase drilling programmes will delineate a JORC 2012 indicated Mineral Resource estimate that will be incorporated into a prefeasibility study.

Recent research from companies Roskill and Adamas Intelligence have both forecast increased demand for NdPr and have also forecast a supply shortfall, possibly as soon as 2020.

NdPr is used to create high strength permanent magnets used in EV's, wind turbines, mobile phones and a vast array of modern technological applications.

The Longonjo NdPr project has the potential to become a major supplier of these critical minerals outside of China.

Pensana is well placed to take advantage of a market that is forecast for continued and sustained growth.

Recent best drill results include:

LRC089: 50 metres at 5.63% REO including 1.00% NdPr from surface to end of hole

LRC068: 33 metres at 5.42% REO including 0.88% NdPr from surface

Executive Director Dave Hammond commented:

“These high grade NdPr intersections are some of the thickest and highest grade received to date. They occur over substantial widths from surface and will extend the high grade mineralisation in a number of directions.

SRK has already started on an upgraded Mineral Resource estimate which we look forward to reporting next month.”

Read the ASX Release: [Wide high-grade NdPr intersections from surface extend Longonjo mineralisation](#)

Please forward this email to a friend to sign up for our regular updates here:



For Further Information please email: [Mr Graeme Clatworthy](#)

